

DDI # 1467-77

7 APR 1977

MEMORANDUM FOR: Director of Central Intelligence

VIA: Deputy Director of Central Intelligence

FROM: Sayre Stevens
Deputy Director for Intelligence

SUBJECT: New Chairman for Military-Economic
Advisory Panel

1. Action Requested: It is requested that the DCI invite Dr. K. Wayne Smith to become chairman of the Military-Economic Advisory Panel (MEAP) effective 20 May 1977.

2. Background: The chairmanship of the MEAP is a rotational appointment. The first chairman, Professor Holland Hunter, was appointed in 1972. He was succeeded by the present chairman, Professor Herbert Levine, in the spring of 1975. I believe that now is a propitious time to appoint a new chairman.

3. Dr. Smith has served on the Panel with distinction since 1973. He is enthusiastic about the Panel and has expressed a willingness to serve as chairman if asked. I believe he would make a highly effective chairman. A proposed letter of invitation as well as Dr. Smith's professional background statement are attached.

4. Recommendation: I recommend that you extend the attached invitation to Dr. Smith. Dr. Levine supports the rotational nature of the chairmanship and concurs with the nomination of Dr. Smith.

Sayre Stevens

Attachment:
As Stated

STAT

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Executive Registry

77-981

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APPROVED: _____
Director of Central Intelligence

DISAPPROVED: _____
Director of Central Intelligence

DATE: _____

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MEAP coordinator

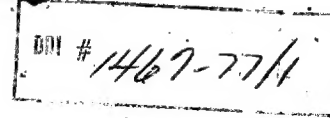
OSR/MEAC (6 April 1977)

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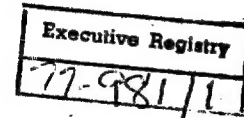
LETTER OF
INVITATION

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The Director of Central Intelligence

Washington, D.C. 20505



Dear Wayne,

This is to invite you to assume the chairmanship of the Military-Economic Advisory Panel. As you know, since the MEAP was established in 1972 the chairmanship has been rotated periodically. I endorse this practice and would like you to now direct the Panel in fulfilling its responsibility as my advisor on the military-economic analysis performed by the Intelligence Community. Your professional standing and personal contribution to national security policy formulation assure me that you are the right man to head this effort.

I would appreciate a brief reply affirming your availability for this important activity.

Yours,

STANSFIELD TURNER
Admiral, U.S. Navy

Dr. K. Wayne Smith
Executive Vice President
The Washington Group, Inc.
P.O. Box 1015
Winston-Salem, N.C. 27102

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BACKGROUND
STATEMENT

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Dr. K. Wayne Smith is currently Executive Vice President and Chief Financial Officer of The Washington Group, Inc. He was elected to that position in May, 1976. The Washington Group is a holding company for a number of diversified operating subsidiaries engaged in textiles, retail clothing, food, and real estate. With headquarters in Winston-Salem, N. C., the Company operates 15 plants, consisting of 13 textile facilities and 2 food product units, and some 60 retail outlets in North Carolina and Virginia.

Dr. Smith is a native of Newton, North Carolina. He graduated summa cum laude and Phi Beta Kappa from Wake Forest University in 1960 with a B.A. degree in political science. He did his graduate work, as a Danforth and Woodrow Wilson Fellow, in political science and economics at Princeton University, receiving his M.A. in 1962 and Ph.D. in 1964. He also has done postgraduate work in economics at the University of Southern California. Dr. Smith was an instructor and research assistant in the Department of Politics at Princeton from 1962 to 1963, and an Assistant Professor, Department of Social Sciences, United States Military Academy, from 1963 to 1966. He has taught courses in American Government, Economics, the Economics of National Security, Public Policy, and National Security Policy.

From 1966 to 1969 he served as Special Assistant to the Assistant Secretary of Defense (Systems Analysis) and was responsible for preparing the Defense Department's principal decision-making documents. After leaving the Department of Defense, Dr. Smith joined the RAND Corporation as Program Manager for Defense Studies where he was responsible for managing a multi-million dollar research program dealing with national security programs. From 1970 to 1972 he was Director of Program Analysis for the National Security Council. In this position, he was responsible to the Assistant to the President for National Security Affairs (Dr. Henry Kissinger) for all NSC matters regarding military force and financial planning, arms control (SALT), nuclear weapons policies, security assistance programs, intelligence programs and requirements, and country programming.

From 1972 until he joined The Washington Group, Dr. Smith was with Dart Industries, a Los Angeles based conglomerate which includes, among other companies, Tupperware, Rexall Drugs and West Bend. He joined Dart as Group Vice President for Planning and in 1973 was appointed President and Chief Executive Officer of the Resort Development Group, one of five operating divisions at Dart.

Dr. Smith is Chairman of the College Board of Visitors of Wake Forest University and a member of the Advisory Board to The Brookings Institution, the Council on Foreign Relations, the International Institute of Strategic Studies, the American Economic Association, the American Management Association and the American Political Science Association. He serves as a Senior Consultant to the National Security Council, the Department of Defense and other federal agencies. He is the recipient of numerous honors and awards.

He has lectured and written extensively on management systems, program analysis, and national security policy and is co-author with Alain C. Enthoven of the book, How Much Is Enough? Shaping the Defense Program, 1961-1969 (New York: Harper & Row, 1971).